RE1 Mock Exam

Questions

By EXAMPREP RSA

Overview

Thank you for choosing **ExamPrep** for your RE1 exam preparation. This **80-question mock exam** is designed to closely simulate the actual **FSCA Regulatory Examination 1 (RE1)**, helping you assess your readiness and improve your test-taking strategy.

Exam Structure

- **Knowledge-Based Questions**: 50% (Testing core concepts)
- **Scenario-Based Questions**: 40% (Real-world application)
- **Calculation Questions**: 10% (Financial & compliance computations)

Duration: 3 hours (Time yourself for an accurate exam experience)

Pass Mark: 65% (52/80 correct answers)

How This Mock Exam Helps You

✔ **Evaluate your current understanding** of RE1 topics.

✔ **Experience the real exam format**—timed, structured, and weighted like the FSCA assessment.

✔ **Identify weak areas** before test day.

How to Get Your Answers & Explanations

WhatsApp us on 079 102 1786 to purchase the Answers and explanations for R150.

Questions 1-80:

✅ RE1 Mock Exam – 80 Questions

Q1. Which of the following is the primary responsibility of a Key Individual?
A. Selling insurance policies
B. Supervising representatives
C. Filing client tax returns
D. Handling customer complaints directly

Q2. What must an FSP have to manage conflicts of interest?
A. Marketing Plan
B. Social Media Policy
C. Conflict of Interest Management Policy
D. Sales Incentive Policy

Q3. Before a representative may render financial services, they must be:
A. Supervised by a product supplier
B. Registered on the FSCA rep register
C. Working under a business visa
D. Approved by the Ombud

Q4. Which legislation governs the conduct of FSPs in South Africa?
A. National Credit Act
B. Companies Act
C. FAIS Act
D. POPI Act

Q5. What is the required pass mark for the RE1 exam?
A. 50%